Discussion Items

1. What is the role of the Office of Student Financial Aid Services?

2. What is financial aid?

3. How does UConn determine need?

4. Who is eligible for financial aid?

5. How do I apply?
The Role of the Office of Student Financial Aid Services

Assist students in paying for college by:

- Evaluating family’s ability to pay
- Distributing resources in an equitable manner
- Providing a balance of gift aid & self-help aid
What is Financial Aid?

Financial aid may include grants, scholarships, loans, and employment from a variety of sources: federal, state, institutional, or private funding.

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<th>Grants</th>
<th>Scholarships</th>
<th>Loans</th>
<th>Employment</th>
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<td>Federal Pell Grant</td>
<td>Roberta B Willis Scholarship</td>
<td>Federal Direct Stafford Subsidized</td>
<td>Federal Work-Study</td>
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<td>SEOG</td>
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<td>Roberta B. Willis</td>
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<td>Scholarship Grant</td>
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<td>Private/Third-Party</td>
<td>Private/Alternative Loans</td>
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Determining Eligibility – Cost of Attendance (COA)

Items on Bill:
- Tuition
- Fees
- Room and Meal Plan (if living on campus)

Indirect Costs:
- Books
- Transportation
- Miscellaneous Expenses
Determining Eligibility – Expected Family Contribution (EFC)

• EFC is calculated by using the information provided on the Free Application for Federal Student Aid (FAFSA).

• Measure of a family’s financial strength towards subsidizing an education for one year.

• Determines types and amounts of financial aid students are eligible to receive.
Determining Eligibility – Need

Eligibility for need-based financial aid (i.e. Grants, Federal Work-Study, Federal Direct Subsidized Stafford Loans) is dependent upon the Cost of Attendance and your EFC.

\[
\text{Cost of Attendance} - \text{EFC (constant)} = \text{Need (Dependent upon COA)}
\]

- Cost of Attendance: (Dependent upon institution)
  - $40,000
  - $24,000
- EFC: $7,000
  - $33,000
- Need: (Dependent upon COA)
  - $17,000
  - $1,000
Financial Aid Eligibility Criteria

- U.S citizen or eligible non-citizen
- Selective Service registration (Males)
- Enrollment or acceptance in eligible program of study
- Satisfactory Academic Progress compliance for continuing students
How do I Apply for Financial Aid?

Complete the 2019-2018
Free Application for Federal Student Aid (FAFSA)

- FAFSA is available October 1 at fafsa.gov
- 2017 parent and student financial information required
- Recommend using the IRS Data Retrieval Tool for accurate filing of FAFSA
How do I Apply for Financial Aid?

Need money for college?

Complete the FAFSA® (Free Application for Federal Student Aid) form to apply for financial aid for college, career school, or graduate school.

NEW TO FAFSA.GOV?

Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

START HERE

RETURNING USER?

- Make a correction
- Add a school
- View your Student Aid Report (SAR)

LOG IN

Due to scheduled site maintenance, FAFSA on the Web will be unavailable every Sunday from 3 a.m. to 11 a.m. (Eastern Time). We apologize for any inconvenience this may cause.
How do I Apply for Financial Aid?

Welcome to myStudentAid

Need money for college?
Submitting the 2018-2019 FAFSA® form is quick, and most importantly, it's FREE.

START HERE

Before You Start
myStudentAid is the official app of Federal Student Aid (FSA), an office of the U.S. Department of Education.

If you want to renew your 2018-19 FAFSA or use the IRS Data Retrieval Tool, you need to complete your FAFSA form on fafsa.gov.
What if I can’t complete the FAFSA because I don’t meet the citizenship requirements?

• Public Act 18-2 allows for certain types of institutional financial aid to be made available for qualifying undocumented students beginning Spring 2020.

• More information about the separate application process can be found on our website at financialaid.uconn.edu/special/
When will I receive my financial aid award?

- UConn begins notifying students of financial aid awards mid-March.

- Financial aid award notification emails are sent to your personal email as listed on your Admissions application.

- You will be encouraged to log into the Student Administration System to view your award; hard copy award letters will not be sent. Monitor your email!
Important Items to Remember

• Complete the required financial aid application by **MARCH 1**\(^{st}\) to be considered on time.

• Respond to requests for information from University offices in a timely manner.

• Meet all deadlines to be considered for all types of financial aid.

• Refer to the *First Steps in the Financial Aid Process*, available at financialaid.uconn.edu.
Office of Student Financial Aid Services

• Open Monday – Friday, 8:00AM – 5:00PM EST

• Ways to contact our office:
  • Email financialaid@uconn.edu
  • Telephone (860)486-2819
  • In – Person, no appointments necessary!

• Visit our website financialaid.uconn.edu for more information
Questions?

We are happy to assist!

Please find a member of the Office of Student Financial Aid Services staff wearing a UConn shirt or sweater directly outside the ballroom.