



UCONN

UNIVERSITY OF CONNECTICUT

Financial Aid and the 2020 Certificate Entry Into Nursing Program

Presented by:
The Office of Student Financial Aid Services



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Financial Aid Timeline

September

Complete the 19/20 Free Application for Federal Student Aid (FAFSA)

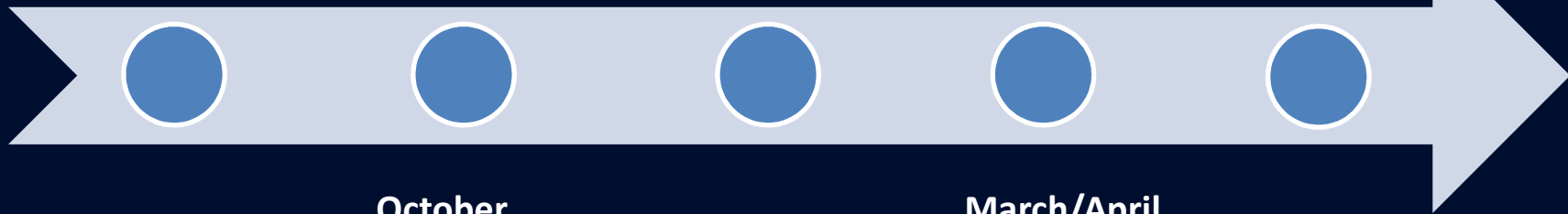


Mid November

Receive and review aid, apply for a private alternative loan or PLUS loan for spring, if needed

Late May

Receive and review aid, apply for a private alternative loan or PLUS loan for fall, if needed



October

Complete the 20/21 Free Application for Federal Student Aid (FAFSA)

March/April

Receive and review aid, apply for private alternative loan or PLUS loan for summer, if needed

Complete the Free Application for Complete the FAFSA

FAFSA.gov -UConn's school code is 001417.

Answer the following questions on the FAFSA:

- ✓ Degree/Certificate: Select Second Bachelor's Degree
- ✓ Current Grade Level: Select 5th year Undergraduate
- ✓ Answer "No" to the question: "Are you a graduate student?"

Determining Dependency Status

Step Three of the FAFSA application will determine if you will be required to provide parental information.

Example of some of the questions asked on the 19/20 FAFSA:

- *Were you born before **January 1, 1996**?*
- *Are you married?*
- *Are you a Veteran of the U.S Armed Forces?*
- *Do you have children?*
- *Are you a graduate student? (answer is no)*



CEIN Student Aid Types

School of
Nursing
Merit
Scholarships

Loan Options:
Federal
Private

Undergraduate Loans at a Glance

Program	Borrower	Credit Check Required?	Interest Rate As of 7/1/19*	Repayment Begins
Federal Direct Subsidized Loan	Students with financial need	No	4.529%	Six months after graduation
Federal Direct Unsubsidized Loan	Students	No	4.529%	Six months after graduation
Federal Direct PLUS Loans	Parents	Yes	7.079%	Sixty days after second disbursement unless deferred
Private/Alternative Loans	Students with a creditworthy cosigner	Yes	Variable or fixed; usually depends on borrower and cosigner credit scores	Varies by loan product

* Interest rates subject to change effective July 1, 2020 [Click to add text](#)

Federal Student Loans Per Semester

Student Status	Federal Direct Subsidized Loan Limit	Federal Direct Unsubsidized Loan Limit
Dependent Undergraduate	\$2,750*	\$1,000
Independent Undergraduate	\$2,750*	\$3,500

*Students must have financial need to be eligible for a Federal Direct Subsidized Loan.

Undergraduate Aggregate Federal Direct Loan Limits

Student Status	Federal Direct Subsidized Loan Limit	Total Loan Limit
Dependent Undergraduate	\$23,000	\$31,000
Independent Undergraduate	\$23,000	\$57,500

Applying for Federal Direct Student Loans

Students must complete the following requirements if they would like to borrow Federal Direct Student Loans after a FAFSA is filed.





Accept loan offer
Student
Administration System

Complete Entrance
Counseling
studentloans.gov

Complete a Master
Promissory Note
studentloans.gov

Federal Direct Parent (PLUS) Loans for Dependent Undergraduate Students

Applying for Federal Direct PLUS Loans

-  Student accepts PLUS eligibility through Student Administration System
-  Parent completes an online application and, if approved, a Promissory Note via www.studentloans.gov
-  Parents will need to apply **every semester**: spring, summer, and fall
-  Credit check will be performed by the US Department of Education

Applying for a Private (Alternative) Loan

- UConn's Suggested Private (Alternative) Loan Lender list: <https://financialaid.uconn.edu/altloan/>
 - Variable or fixed interest rates; many have no cap
 - Repayment options vary by lender
- Must apply directly with your chosen lender
- Apply once **per semester**: spring, summer, fall
 - Spring loan period: January to May 2020
 - Summer Loan Period: May to August 2020
 - Fall Loan Period: August to December 2020

Example: Spring 2020 CEIN Cost of Attendance

COA Budget Item	Storrs On/Off Campus	Regional On/Off Campus
Program Fee	\$12,150	\$12,150
Additional Fees	\$464	\$404
Room and Board Estimate	\$7,126	\$7,126
Misc. Expenses Estimate	\$837	\$837
Books	\$902	\$902
Transportation	\$1,624	\$1,624
Total Direct Costs	\$12,614	\$12,554
Total Direct / Indirect Costs	\$23,103	\$23,043

Office of Student Financial Aid Services

- Open Monday – Friday
 - 8:00AM – 5:00PM EST
- Ways to contact our office:
 - Email financialaid@uconn.edu
 - Telephone (860) 486-2819
 - In-Person
 - No appointments necessary
- Visit our website for additional information:
 - financialaid.uconn.edu

Office of the Bursar

- Facilitates billing of tuition and fees
- Tuition and fee collection
- Issues refunds
 - Financial Aid
 - Overpayment



University Fee Bills

Spring 2020

Bills posted online and email notifications sent out in late November

- Due Date: **January 8, 2020**
- Refunds: End of January
- 4 month payment plan available

Summer 2020

Bills posted online in April

- Due Date: **Late April**
- Refunds: End of May
- No payment plan available

Fall 2020

Bills posted online late June

- Due Date: **August 1, 2020**
- Refunds: End of August
- 4 month payment plan available



Payment Options

Electronic

- E-check
- Credit Card (2.85% Convenience fee)
- Western Union



In-person/Mail

- Cash (in-person Storrs only), check, money order, bank check, 529

Payment Plan

- \$100.00 enrollment fee, per term
- 4 equal installments
- Fall 7/15, 8/15, 9/15, 10/15
- Spring 12/15, 1/15, 2/15, 3/15

Refunds are issued when:

Fee bill is paid in full

Enrollment matches financial aid package

Financial aid is processed and disbursed

Direct deposit for students

Federal Parent Plus Loan refunds are written directly to parent and mailed home

Direct Deposit for Students

- Sign up for Direct Deposit now by logging into the Student Administration System:

<https://studentadmin.uconn.edu/>

- *Student Center > Finances > Enroll or Edit Direct Deposit Information*

Q & A

