



UConn

UNIVERSITY OF CONNECTICUT

Spring 2020 UConn Bound Day Financial Aid



Discussion Items

Determining Eligibility

Types of Financial Aid

Loan Options

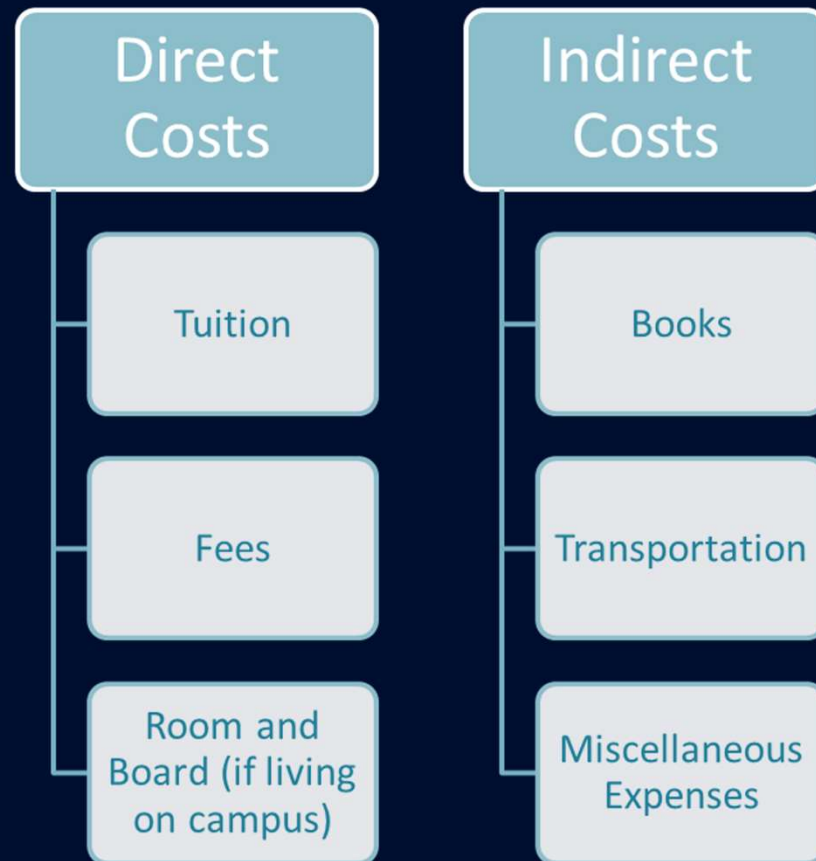
Next Steps

Important Notes

Determining Eligibility – Expected Family Contribution

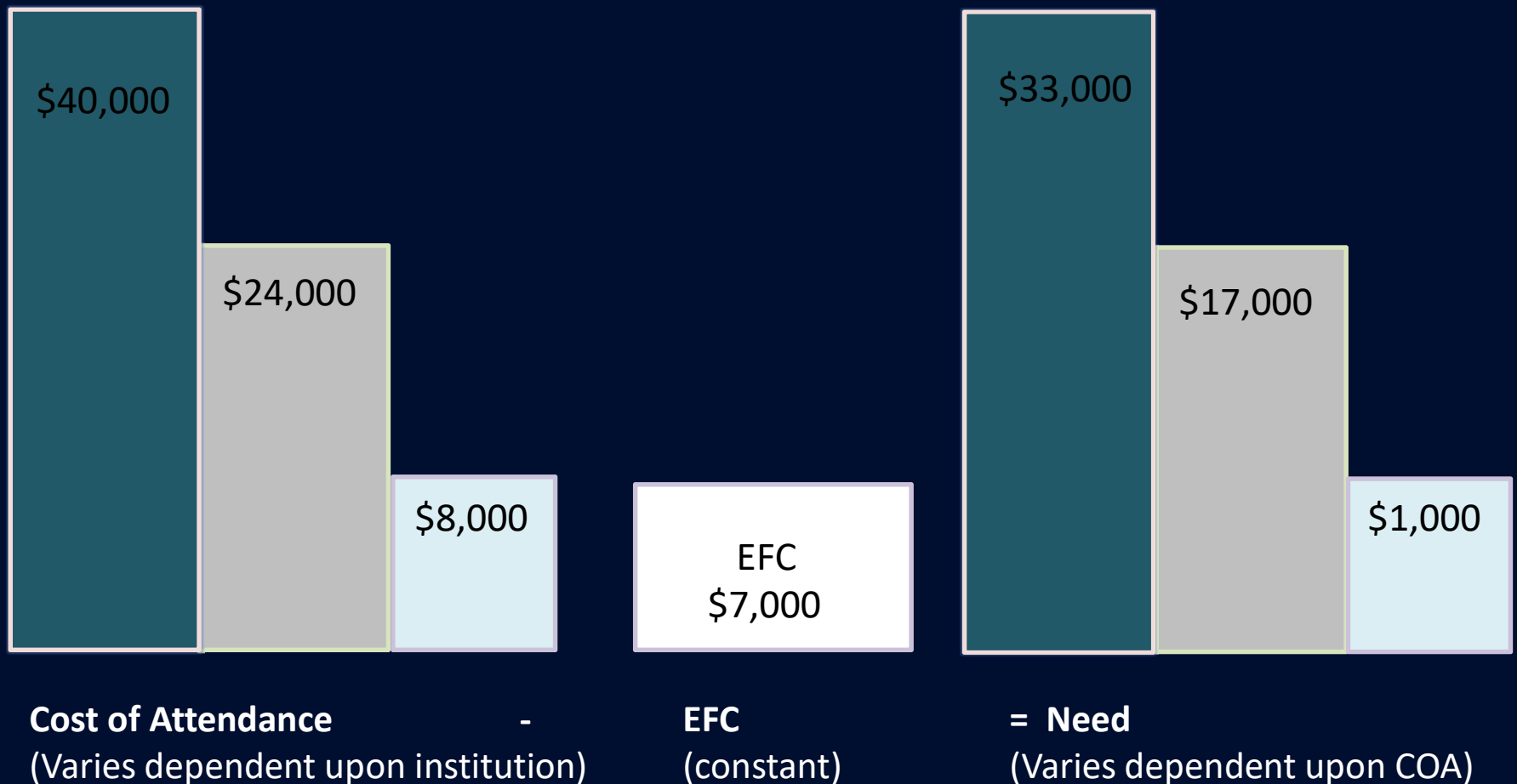
- Expected Family Contribution, EFC, is calculated using the information provided on the Free Application for Federal Student Aid or the Institutional Aid Application
- Measure of a family's financial strength subsidizing an education for one year
- Determines types and amounts of financial aid that students are eligible to receive

Determining Eligibility – Cost of Attendance (COA)



Determining Eligibility – Need

Eligibility for need-based financial aid (e.g. Grants, Federal Work-Study, Federal Direct Subsidized Loan) is dependent upon the Cost of Attendance and your Expected Family Contribution.



Types of Financial Aid

Financial aid may include grants, scholarships, loans, and employment from a variety of sources: federal, state, institutional, or private funding.

Grants	Scholarships	Loans	Employment
Federal Pell Grant Federal SEOG	Roberta B Willis Need-Based Scholarship	Federal Direct Subsidized	Federal Work-Study
Roberta B. Willis Need-Based Grant	UConn Merit	Federal Direct Unsubsidized	Student Labor
University Grants	UConn Departmental	Federal Direct Parent PLUS	
Connecticut Commitment	Private/Third Party	Private/Alternative	

Loans

Types	Details
Federal Direct Subsidized	<ul style="list-style-type: none">- Student is the borrower- Interest does NOT accrue while in school at least half-time
Federal Direct Unsubsidized	<ul style="list-style-type: none">- Student is the borrower- Interest DOES accrue while in school at least half-time
Federal Direct Parent PLUS Eligibility	<ul style="list-style-type: none">- Parent is the borrower- Requires a credit check
Private/Alternative	<ul style="list-style-type: none">- Apply to external loan and bank companies- financialaid.uconn.edu/altloan

Subsidized/Unsubsidized fixed interest rate: 4.53%

Parent Plus fixed interest rate: 7.08%

Rates as of July 1, 2019

Loans: Student Options

Students must complete two requirements at studentaid.gov, if borrowing Federal Direct Loans

Complete Entrance
Counseling online

Review and sign the
Master Promissory
Note

Loans: Parent Options

There is one Federal Direct PLUS Loan available to eligible parent borrowers of undergraduate students

**Log in with Parent FSA ID at
studentaid.gov and complete the
application**



**If credit approved, complete the
Federal Direct PLUS Master Promissory
Note**



**Repayment begins 60 days after loan is
fully disbursed**

Loans: Private Options

Strongly consider all federal loan options prior to borrowing private loans!

No credit checks for Federal Direct Student Loans

Less stringent credit criteria for
Federal Direct PLUS Loans

Better
interest rates

More
repayment
options

Forbearance
options

Next Steps

Welcome to your Online Financial Aid Center!

To get started, click the link below for the aid year you wish to view.

Aid Year	Institution	Aid Year Description
2021	University of Connecticut	Financial Aid Year 2020-2021

Log into Student Administration System

Go to Self-Service

Then to Student Center

View Financial Aid and Select 2021

Next Steps

To accept or decline your awards, click the "Continue" button at the bottom of the page.

Terms

Fall 2020 Disbursement Information

Award Description	Offered	Accepted	Disbursed
Federal Pell Grant	1,047.50	1,047.50	0.00
University Grant	3,859.00	3,859.00	0.00
University Grant 2	500.00	500.00	0.00
Federal Direct Sub Loan 1	1,750.00	0.00	0.00
Federal Direct UnSub Loan 1	1,000.00	0.00	0.00
Estimated Fed Parent Loan Elig	2,219.00	0.00	0.00
Term Totals	10,375.50	5,406.50	0.00

Spring 2021 Disbursement Information

Award Description	Offered	Accepted	Disbursed
Federal Pell Grant	1,047.50	1,047.50	0.00
University Grant	3,858.00	3,858.00	0.00
University Grant 2	500.00	500.00	0.00
Federal Direct Sub Loan 1	1,750.00	0.00	0.00
Federal Direct UnSub Loan 1	1,000.00	0.00	0.00
Estimated Fed Parent Loan Elig	2,219.00	0.00	0.00
Term Totals	10,374.50	5,405.50	0.00

Aid Year Summary

Award Description	Offered	Accepted	Disbursed
Federal Pell Grant	2,095.00	2,095.00	0.00
University Grant	7,717.00	7,717.00	0.00
University Grant 2	1,000.00	1,000.00	0.00
Federal Direct Sub Loan 1	3,500.00	0.00	0.00
Federal Direct UnSub Loan 1	2,000.00	0.00	0.00
Estimated Fed Parent Loan Elig	4,438.00	0.00	0.00
Aid Year Totals	20,750.00	10,812.00	0.00

[← Previous](#)

[Continue →](#)

Other Important Notes

Working on Campus

- studentjobs.uconn.edu

Scholarships

- financialaid.uconn.edu/scholarships

Appeals

- Special Circumstances

Other Important Notes (Continued)

Verification

- If you have been selected, you must submit documentation in order to receive a final financial aid offer

Document Submission

- Through Secure File Upload financialaid.uconn.edu/
- Submit Documents icon

Privacy

- Family Educational Rights and Privacy Act (FERPA)
- FERPA Designee Pin
- [Ferpa.uconn.edu/share-my-information/](https://ferpa.uconn.edu/share-my-information/)

Office of Student Financial Aid Services

- Open Monday – Friday
 - 8:00AM – 5:00PM EST
- Ways to contact us:
 - Email financialaid@uconn.edu
 - Telephone (860)486-2819
 - In-person
 - No appointment necessary
- Visit our website for additional information:
 - financialaid.uconn.edu