

## ASSET CLARIFICATION FORM

### PURPOSE

On your 2020-2021 FAFSA, you reported an amount in "**Cash, Savings, and Checking**" or "**Investments**" for yourself, your spouse (if applicable), and/or your parent(s) that seems inconsistent with the type of income reported on other information sources within your file. Federal regulations require our office to resolve all instances of conflicting information on financial aid applications. Therefore, we are requesting further clarification.

### Instructions

- Promptly complete this form in its entirety and sign.
- Submit the form via the "**Submit Documents**" link found on the front page of the Financial Aid website. <https://financialaid.uconn.edu/>

University of Connecticut  
Student Financial Aid Services  
233 Glenbrook Road Unit 4116  
Storrs, CT 06269-4116

**Fax Completed Form To:**  
(860) 486-6629

**Phone:** (860) 486-2819  
**E-mail:** [financialaid@uconn.edu](mailto:financialaid@uconn.edu)  
**Website:** <http://financialaid.uconn.edu>

SECTION 1: Student Information				
Last Name		First Name		MI
Student ID	Phone Number		Other Contact Info	
SECTION 2: Asset Information				
<b>TO COMPLETE THIS FORM:</b>				
<ul style="list-style-type: none"> <li>• Enter the <b>net worth</b> for each type of asset you own as of the day you signed your FAFSA. <ul style="list-style-type: none"> <li>✓ <b>Net worth</b> means investment value minus any investment debt owed.</li> <li>✓ <b>Investment value</b> means the balance or market value of these investments as of the date you filed the FAFSA.</li> <li>✓ <b>Investment debt</b> means only those debts that are related to the investments.</li> </ul> </li> <li>• Enter zeroes if not applicable.</li> </ul>				
<b>NOTE:</b>				
<p><b>Investments include</b> real estate (if a multi-family dwelling, only include the portion of the home in which you do NOT live), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installments and land sale contracts (including mortgages held), commodities, qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans), etc.</p> <p><b>Investments do not include</b> the home you live in (if a multi-family dwelling, this is the portion of the home in which you live), the value of life insurance, retirement plans (401k plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported on the FAFSA. Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.</p>				

Type of Asset:	Student (and spouse if applicable)	Parent(s)
<b>Cash, Savings/Checking</b> Please indicate the net worth of these assets as of the day you signed your FAFSA. You may find this information on bank statements.		
<b>Investments</b> Please indicate the net worth of investments as of the day you signed your FAFSA. Net worth is the current value of the property less the debt still owed on the home. Do not include an amount if the only home you own is the one you reside in.		

Student ID # \_\_\_\_\_

**SECTION 3: Explanation**

Please provide a written explanation that resolves the conflicting information if the amounts reported on the FAFSA were correct.


**SECTION 4: Certification**

- I understand that my financial aid may be revised as a result of this review.
- I understand that if I do not provide the required documentation prior to November 1, 2020, my aid may be cancelled.
- I understand that I may contact the Office of Student Financial Aid Services for assistance if I have any questions.

***I certify that the information provided on this form and accompanying documentation is true and correct to the best of my knowledge and belief.***

_____	_____
Student's Signature	Date
_____	_____
Spouse's Signature (If Applicable)	Date
_____	_____
Parent's Signature (If Applicable)	Date