Understanding your Investment

Presented By
The Office of Student Financial Aid Services
Topics of Discussion

- Types of Aid
  - Gift Aid
  - Self-Help Aid
- Parent PLUS Loan
- Employment Opportunities
- Viewing Aid Offer
- Cost to Attend
- Other Important Notes
Types of Financial Aid: Gift Aid

Grants

• Federal Pell Grant

• Federal Supplemental Educational Opportunity Grant (SEOG)

• Roberta B. Willis Need-Based Grant (CT Residents)

• University Grant

Scholarships

• UConn Merit Scholarships (Determined by the Office of Undergraduate Admissions)

• UConn Departmental Scholarships

• Roberta B. Willis Need-Merit Scholarship (CT Residents)

• Private/Third Party
Types of Financial Aid: Self-Help

- Federal Direct Subsidized Loan
  - Student is the borrower

- Federal Direct Unsubsidized Loan
  - Student is the borrower

- Federal Direct Parent PLUS Loan
  - Parent is the borrower

- Private/Alternative Loan
  - Typically requires a co-signer
  - https://financialaid.uconn.edu/altloan/
Federal student loan borrowers must complete two requirements online at studentaid.gov.

- Entrance Counseling
- Master Promissory Note
Parent PLUS Loan Option

- The Federal Direct Parent PLUS Loan is available to eligible parent borrowers of Undergraduate dependent students

- Visit https://financialaid.uconn.edu/financing-options/ for additional financing options!

Complete application online at studentaid.gov

If approved, complete the Federal Direct PLUS Master Promissory Note online at studentaid.gov

Repayment begins 60 days after the loan is fully disbursed
Employment Opportunities

- Federal Work-Study
  - Employment funded through the Department of Education

- Student Labor
  - Employment funded through the hiring department

- Visit [https://studentjobs.uconn.edu/](https://studentjobs.uconn.edu/) for more information!

- These earned funds do not credit fee bill, students receive a bi-weekly paycheck
1. Log into Student Administration System (studentadmin.uconn.edu)
2. Select Action List from homepage
3. Select Financial Aid Accept/Decline 2024
4. Review and complete the Financial Aid 2024 Agreement and Activity Guide
Viewing Your Financial Aid Offer
Cost to Attend

Storrs Main Campus Estimated Direct Cost of Attendance (includes tuition, fees, residence hall based on standard double, and value meal plan)

- Connecticut Students: $35,130
- Out-of-State Students: $57,798

Regional Campuses Estimated Direct Cost of Attendance (includes tuition & fees)

- Connecticut Students: $17,458
- Out-of-State Students: $40,126

Cost of Attendance
- Expected Family Contribution (EFC)

= Demonstrated Financial Need

The Office of the Bursar provides the official University fee structure and most up-to-date information regarding direct costs and fees.

Visit bursar.uconn.edu for detailed information.
Other Important Notes

Verification
- Students selected for verification; additional documentation will be requested before your financial aid offer is finalized
- VGCS@inceptia.org

Special Circumstance Review
- Please contact our office for more information!
- https://financialaid.uconn.edu/appeals/

FERPA
- Family Educational Rights and Privacy Act (FERPA)
- Visit Ferpa.uconn.edu for details
Questions? Contact Our Office!

Our office is open 12 months a year; Monday through Friday, 8am-5pm

No appointment is necessary!

- Email – financialaid@uconn.edu
- Phone – (860) 486-2819
- Website – financialaid.uconn.edu
- In person – Wilbur Cross Building, first floor